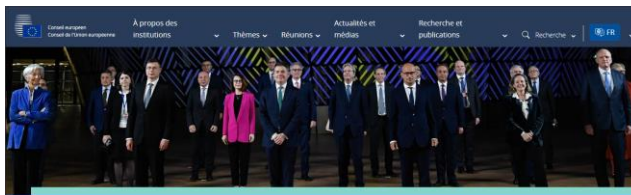


**CONFIDENTIAL MAILING JANUARY 16, 2023
WITHOUT CHARGE OF RECEIPT
A NEW SCANDAL IN THE OFFING**



Christine LAGARDE, ECB, and her team, the Finance Ministers of the Euro Area
“We also welcome the Commission’s intention to table in the first half of 2023 a legislative proposal that would establish the digital euro and regulate its main features, subject to the decision of the co-legislators”.

Eurogroup statement on the digital euro project, 16 January 2023

***EURO DIGITAL:
THE ECB DELIBERATELY MISLEADS THE EUROPEAN PARLIAMENT
AND ITS REPRESENTATIVES OF THE "ECON COMMITTEE".***

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Chief Cabinet Officer	Mr. Alessandro CHIOCCHETTI		alessandro.chiocchetti@europarl.europa.eu
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Director of Cabinet - Secretary-General	Mrs. Susanne ALTENBERG		susanne.altenberg@europarl.europa.eu
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OBJECT:
Digital Euro: the ECB's lies

France, 23/01/2023

for January 30, 2023

Madam President
Honorable Members,
Ladies and gentlemen,

You have just discovered that High Corruption can reach the very heart of our European Democracy but this attack on our freedoms is only the tip of the iceberg.

On several occasions, I have tried to alert the European Commission ⁽¹⁾ and some European parliamentarians to the damage caused by the practices of High Finance, all validated by the European Council in which the Eurogroup ⁽²⁾ sits, managed by the "independent" European Central Bank (independent of the peoples and its representatives).

Our public finances have been impacted since the launch of the euro by the use of overvalued fictitious rates for the conversion of our financial assets and our incomes ⁽³⁾: this manipulation has caused considerable damage that has been the real cause of the "Greek crisis" and the "subprime crisis".

This crisis of "subprime loans" ⁽⁴⁾ was quantified by the European Commission itself for amounts approved between 30/09/2007 and 30/09/2017 ranging from € 4,198 billion (EU-27) to € 5,128 billion (EU-28) but it should be noted that some countries had already tipped before September 30, 2007 significant losses of High Finance in the "balance sheet" accounts.

¹ Letter of 27 July 2020, addressed to the Head of Cabinet, Bjoen SEIBERT, for Mrs. von der LEYEN, entitled: **Monetary and Financial Questions, Endangering the European Institutions" (no answer).**

I had put links to YOUTUBE videos (now deleted and transferred to the ALTER-EUROPA.COM site) that summarized thousands of hours of statistical research (more than 1,000,000 figures) proving my denunciations.
My September 7, 2020 reminder email addressed to Mr. Bjoen SEIBERT, with a copy to Mr. Per HAUGAARD, for Mrs. von der LEYEN, did result in an obvious contempt.

² The Eurogroup is composed of the finance ministers of the 20 Eurozone countries + the ECB.
<https://www.consilium.europa.eu/fr/eurogroup/eurogroup-members/>

³ To see Annexes 1 : Video EN-02
Diapositive N°12 of the Video EN-02. Note the particular case of Greece (+36.8%)
Diapositive N°14 :she concludes that more than EUR 3,500 billion was drained between 31/12/1998 and 1/1/2002

⁴ To see Annexes 2 : Video EN-02
Slide 40: State Aid Approved 2008 – 2017, DG COMPETITION
Slide n°41: State Aid Used 2008 – 2017, DG COMPETITION

The European Commission then tried to hide this aid (approved and used) by agreeing to validate the information communicated by the various states concerned ⁽⁵⁾: most of them then transformed the "low-balance sheet liabilities" (state guarantees) into public deficits (more than €1,000 billion in current expenditure) before tipping over more than €4,554 billion in national public debts.

The evidence of these manipulations can be apprehended by country in the VIDEO EN-04 ⁽⁶⁾ which summarizes the damage of the "subprime (loans) crisis": it hit the eight (financially) richest countries in the EU-19 very hard.

Of course, "the indispensable sacrifices" to repay "the debt" have exposed the lack of medical structures and political devices to fight a pandemic, "small" in human history, from which High Finance has once again benefited well ⁽⁷⁾.

When High Corruption is installed, it is always more demanding.

Today, ECB representatives are deliberately lying to the European Parliament's Economic and Monetary Committee.

They hold an official discourse on the benefits of the digital euro that does not correspond to their hidden projects.

You have to read all their specialized reports and high-level lectures, then "decode" them before you understand them.

Above all, it is necessary to dig into the "macroeconomic models" to understand the real objectives of this project ⁽⁸⁾.

The European Parliament will be "asked" to legally and financially validate an unacceptable project, even though it has been validated by the European Council.

Indeed, the real project was presented by the teams of Mr. Fabio PANETTA to the academic world who hastened to "scientifically validate" the entire articulation of this "beautiful project".

The public guarantees "necessary" to launch and sustain this project of a "new currency" (useless for the general public) are modestly estimated at 488 billion euros for the launch but, taking into account the risks, the final objective might result in requests for guarantees of 7,492 billion euros.

These "models" are only intended to transform the ECB into a huge Investment Bank, managed by the commercial banks of the TOP-50 (through the Banking Union).

At no time are they destined to find ways to "create" National Wealth through public and private investment.

At no time do they look at any way to create jobs, wages and regional or local infrastructure.

They even plan to "make the governments richer" through their speculative operations, and the unjust enrichments they intend to derive from them.

But it's a fake, poisonous gift they're offering you.

Clearly, the European Parliament will be "solicited" to:

- validate the laws and decrees drafted by the BIS as was the case for the Maastricht Treaty;
- obtain an "anchor" for this "new currency" (public guarantees);
- transforming the ECB into a colossal Investment Bank;
- extend the "public guarantees" which will serve as a "lifeline" to bail out this "investment bank" in all circumstances.

⁵ To see Annexes 2 - Video EN-02

Slide N°43 : Euro-19 2007 – 2019, It's the scandal of too much

⁶ See Annexes 3 - Video EN-03

Slide 5: Second Heist of the Century: Delta Public Debt in billion of euro for the TOP-8 and the EA-11

Slide No.8 : Second Heist of the Century: Delta Public Official Debt in % by Country and Monetary Zone (1998-2019)

⁷ See Appendix 4: Video EN-04

Slide 34: The "Heroic" Management of the corona-crisis by the Bankers (Sorry: "By the Monetary Financial Institutions")

⁸ Part III of my analyses (22 pages) consists of contrasting the official statements made to the representatives of the European Parliament and the media with those made to the financial world. That speaks for itself.

Yet it is in Part IV (more than 36 pages) devoted to macroeconomic models that the real project of the ESCB and the BIS becomes evident.

ECB representatives brazenly lie to the European Parliamentary Group for Economic and Monetary Affairs (and the media).

All this work (about 80 A4 pages) proves that the digital euro will not be this "small project" to offer more digital services to the population because all these promises are already part of the reality in China and even Mongolia.

On the contrary, local, regional and cooperative commercial banks are set to disappear rapidly, condemning the regions to compensate for the lack of credit and capital for small and medium-sized enterprises, as well as for mid-caps in agriculture, industry and commerce.

The Regions themselves should be responsible for the distribution of 'ration tickets' or other 'local currencies' in rural areas and small towns to compensate for the disappearance of coins, notes and/or ATMs (which is already the case today).

My work is almost finished: it will consist of four parts.

- Digital Currencies, State of Play (17 pages)
- The European Payments System, State of Play (12 pages)
- High Finance Versions: Who Said What? to Whom? (22 pages)
- The Great Reset in macroeconomic models (36 pages?): the Unsaid.

Please let me know quickly if you are interested.

In my humble opinion, it would be preferable for the European Parliament to be the only recipient of these comprehensive reports and for it to assert itself courageously, as soon as possible, before the European Council, the European System of Central Banks and the Bank of International Settlements who are "in a hurry" to launch this "wonderful project".

I also think that the European Commission should be "reframed" seriously, much more than the European Parliament, currently alone in a very difficult situation.

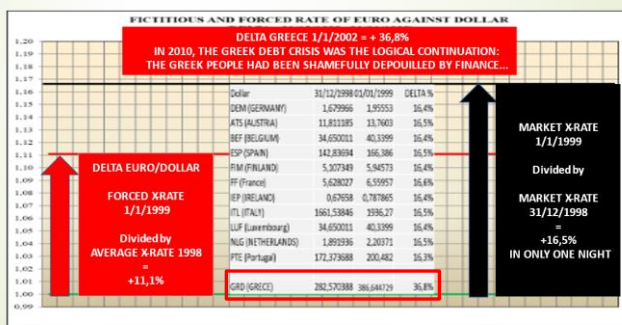
Please accept, Madam President, Mister Head of Cabinet, ladies and gentlemen, the expression of my most respectful greetings.

ALTER-EUROPA

NB: The figures for these successive spoliations (increasingly important) are available on the ALTER-EUROPA website: <https://www.alter-europa.com/videos-european-countries/>

APPENDICES 1

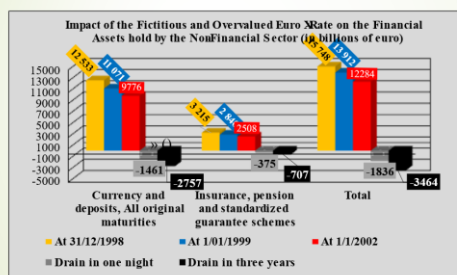
HIGH FINANCE HAS OVERVALUED "ITS" CURRENCY AGAINST THE "INTERNATIONAL DOLLAR" ON 1/1/1999



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 For Another Europe
 And (of course) for Another Euro

SPECULATION AGAINST THE EURO FOR THREE YEARS HAS EARNED 3,500,000,000,000 EUROS TO HIGH FINANCE



- BIG WINNERS:**
- BANKERS (IFM)**
 - B€ 1,461 in one night
 - B€ 2,757 between 31/12/1998 and 1/1/2002
 - INSURANCE, PENSIONS AND OTHERS (LIFE INSURANCE)**
 - B€ 375 n one night
 - B€ 707 between 31/12/1998 and 1/1/2002
 - TOTAL**
 - B€ 1,836 in one night
 - B€ 3,464 between 31/12/1998 and 1/1/2002

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APPENDICES 2

MISLEADING PRESENTATION OF STATE AID APPROVALS TO THE FINANCIAL SECTOR 2008- 2017 (in billion euros)

Table 4 – Total amounts of State aid to banks approved and used in the EU over the period 2008-2017 (in billion EUR)

Aid instrument	Aid approved											Total (1, 2) or maximum (3, 4) (in billion)
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017		
1. Recapitalizations	289,9	126,0	184,0	37,3	150,8	29,6	20,1	18,0	8,5	25,7	866,3	
2. Required asset measures	4,8	138,0	78,0	6,3	127,5	14,7	1,5	1,0	0,0	0,0	604,3	
Total of capital line and instruments (1+2)	294,7	264,0	262,0	43,6	278,3	44,3	21,6	19,0	8,5	25,7	1,470,6	
3. Guarantees	1,071,9	81,8	34,3	179,7	271,8	94,0	81,7	104,4	103,7	103,3	1,843,9	
4. Other liquidity measures	85,5	5,5	66,8	36,2	37,5	9,7	1,7	0,0	0,0	14,2	240,8	
Total of liquidity aid instruments (3+4)	1,157,4	87,3	101,1	215,9	309,3	103,7	83,4	104,4	103,7	117,9	1,884,8	

In short, DG COMPETITION tells us that headings 1 & 2 can be added together. We accept these figures.

On the other hand, for sections 3 & 4, the number represents "the maximum"; "do not add up" (?).

We will demonstrate that this is false.

Clearly, the DG-COMPETITION (EUROPEAN COMMISSION) "informs" us that the APPROVED STATE AID IN FAVOUR OF THE FINANCIAL SECTOR cost a **MAXIMUM of €5,128.0 billion for the EU-28** (addition of the figures above); AND, THEREFORE, A **MAXIMUM OF €4,198.6 billion for the EU-27**.

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**MISLEADING PRESENTATION OF STATE AID USED
 BY THE FINANCIAL SECTOR 2008- 2017 (in billion euros)**

Aid instrument	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	Total (1, 2) or maximum (3, 4) 2008-2017 (in billion euros)
1. Recapitalizations	115,2	96,7	93,5	95,0	96,8	20,5	7,6	11,3	0,0	11,1	495,3
2. Impaired asset measures	9,8	76,3	94,0	8,9	16,4	9,5	0,3	0,1	0,5	0,2	189,2
Total of capital aid instruments (1+2)	125,0	173,0	187,5	103,9	113,2	30,0	8,0	11,4	0,5	11,3	684,5
3. Guarantees	400,4	851,8	795,8	585,0	402,1	502,3	264,5	170,0	126,1	105,1	3.186,1
4. Other liquidity measures	22,3	76,1	65,8	80,8	84,3	14,8	11,6	21,8	12,4	95,1	308,4
Total of liquidity instruments (3+4)	422,7	927,9	861,6	665,8	486,4	517,1	276,1	191,8	138,5	204,6	3.494,6

Until 2017, DG-COMPETITION provided us with the figures for THE AID USED.

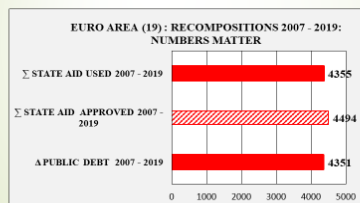
And there, all the numbers melted like snow in the sun. "Circulate, there's nothing to see."

THIS IS THE EXCESS SCANDAL.

Clearly, the DG-COMPETITION (EUROPEAN COMMISSION) "informs" us that STATE AID TO THE FINANCIAL SECTOR has cost **A MAXIMUM of €1,961.6 BILLION FOR THE EU-28** (addition of the figures above); AND, THEREFORE, **A MAXIMUM OF €1,364.4 BILLION FOR THE EU-27.**

EURO-19: IT'S THE SCANDAL OF TOO MUCH...

AFTER RECONSTITUTION, THE INDEBTEDNESS OF EURO ZONE AT THE END OF 2019, GLOBALLY AND COUNTRY BY COUNTRY (*), PROVES THAT THIS "INFORMATION" IS FALSE.



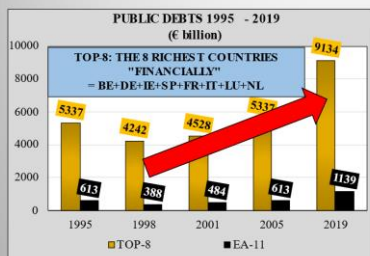
These are the annual aids, approved and/or used, which must be added up, for the period 2007 - 2019.

Aid to the Financial Sector are the sole cause slippages of our Public Debt within the Eurozone.

(*) Upcoming analyses in VIDEO 04

ANNEX 3

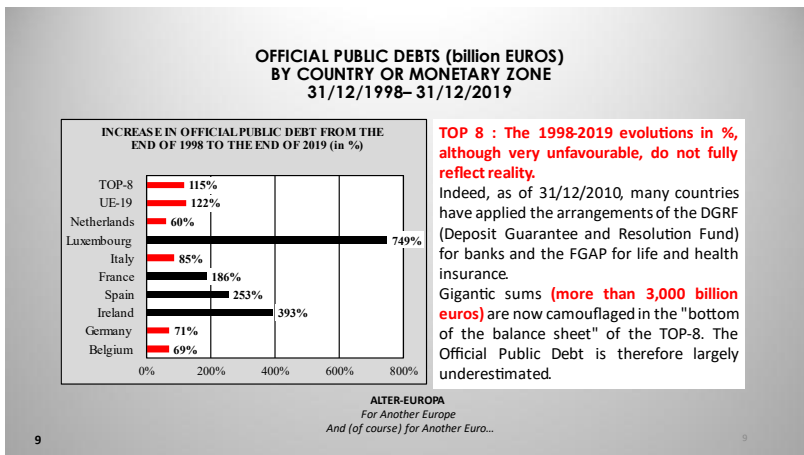
SECOND HEIST OF THE CENTURY: €4,500 BILLION EURO AREA ONLY IN ADDITIONAL PUBLIC DEBT SINCE 1998



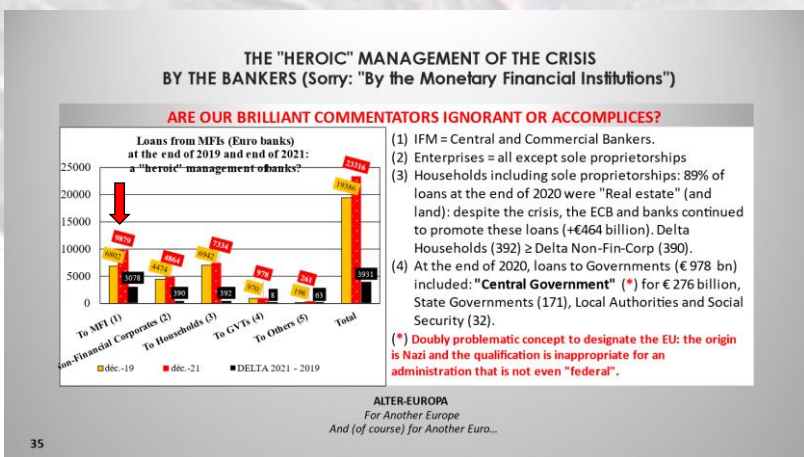
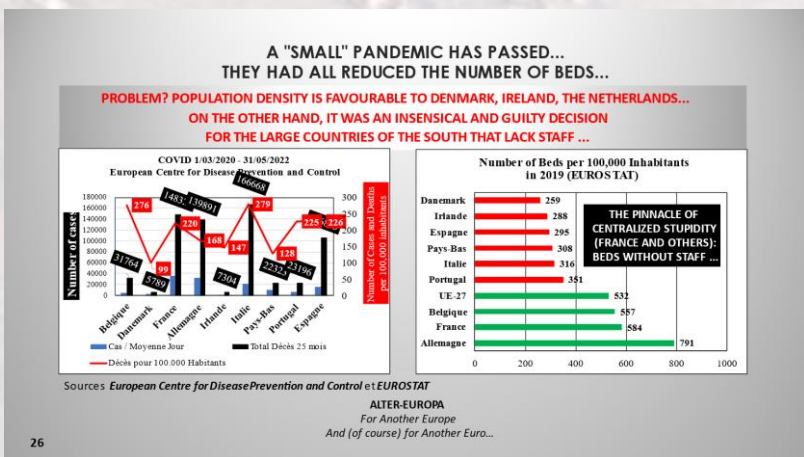
- **TOP 8** : The most "financialized" countries have suffered an increase in their public debts of +115% in 21 years.
- **EA-11** : The other 11 countries of the Eurozone suffered an increase in their public debts of +194%.
- **Despite economic and technical progress**, the 19 countries are more indebted than in 1998.

THE RECORD OF TWENTY YEARS IS NOT GLORIOUS.

€5,600 BILLION (EU-27)

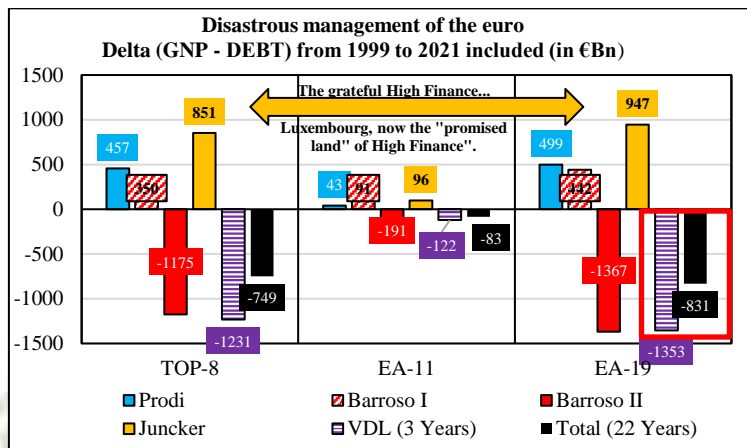


APPENDICES 4

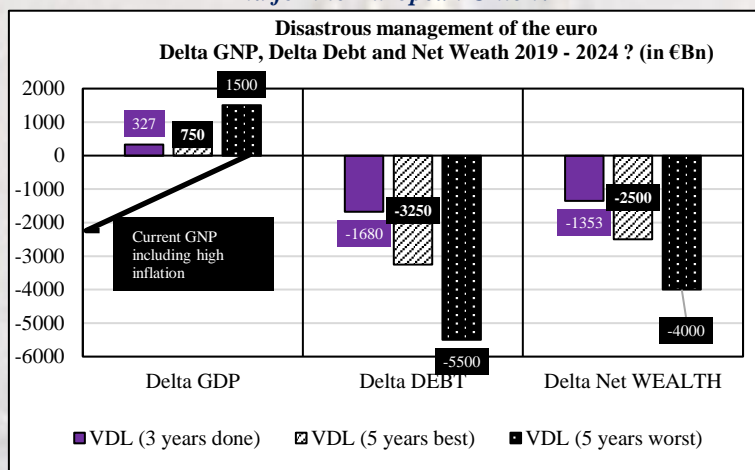


APPENDICES 5

Twenty-two years and unprecedented destruction of Wealth in peacetime (in €Bn)



*Probably the worst European mandate for Mrs. von der Leyen (in €Bn).
 What else for the future of the Eurozone?
 And for the European Union?*



Madam President of the European Parliament,
 Ladies and Gentlemen,

You must react very quickly because the management of our currencies
 by the European System of Central Banks
 has already weakened us (in only 22 years)...

With the digital euro, European High Finance
 can make us relive the traumatic history of the "Papiermark"
 because their goal is to "save themselves" from a disastrous management of the euro
 (and associated currencies)

For the record, hyperinflation increased between the end of November 1921 and the end of
 November 1923, created widespread misery in Germany.
 This tragedy allowed Hitler to take power in 1933, and our most extreme political parties
 are always on the lookout for these kinds of situations.

"The European Dream" is no longer a dream to the point that
 Mrs. von der Leyen is likely to end this mandate in the worst conditions.

Please be more vigilant:
*"The possible is what we really want,
 for the Good and the Beautiful,
 with the utmost conviction".*